

GLOBAL INVESTOR COALITION ON CLIMATE CHANGE

GLOBAL INVESTOR ACTION PLAN ON CLIMATE CHANGE: 2013-2015

The members of the Global Investor Coalition on Climate Change (GIC) will together undertake five work areas on behalf of their investor members in the period 2013 to 2015. Our aim is to help reduce the risks from climate change to investors and the global economy by simultaneously encouraging improved governmental climate policies and facilitating increased low carbon investment. Activities in the five work areas below are additional to those of each regional investor group. Activities will be added or changed as required.

A. SUPPORT AND COORDINATE INTERNATIONAL INVESTOR ACTION ON CLIMATE CHANGE

Through the GIC we will support and coordinate the international work of investors on climate change. The GIC will collaborate closely with:

- Investor organisations working on climate change including, the Carbon Disclosure Project (CDP), the Principles for Responsible Investment (PRI), the United Nations Environment Programme Finance Initiative (UNEP FI);
- Intergovernmental and international organisations including the UN, UNFCCC, G20 and OECD;
- The banking and insurance sectors and related climate change initiatives.

We will also support meetings of investors internationally on climate change including the *First Global Investor Forum on Climate Change* in Hong Kong, June 2013 and the *Investor Summit on Climate Risk* at the United Nations in New York in early 2014.

B. ENCOURAGE INVESTORS TO FULLY INTEGRATE CLIMATE CHANGE INTO INVESTMENT PRACTICE

To support members in integrating climate change into investment practice we will continue to:

- Conduct the *Global Investor Survey on Climate Change* and facilitate transparency on investor practices through the public disclosure of the results by members. We will also analyse the activities of respondents and make recommendations for further action;
- Engage with asset consultants on the integration of climate change into investment advice to our members;
- Support research to build an investment case for a low carbon economy.

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C. FACILITATE LOW CARBON INVESTMENTS BY INSTITUTIONAL INVESTORS

To build investor capacity on low carbon investing we will continue to:

- Create a *Global Registry of Low Carbon Investments* by institutional investors;
- Share low carbon investment case studies internationally;
- Assess and report on potential levels of low carbon investment by institutional investors – for example the research project undertaken in collaboration with the Climate Policy Initiative.

D. ENCOURAGE INVESTOR STEWARDSHIP AND ENGAGEMENT TO IMPROVE CORPORATE PRACTICES ON CLIMATE CHANGE

Support our members and work with our partner investor organisations to improve engagement with companies on their approach to dealing with the risks and opportunities from climate change, including:

- Implementing our statement on *Institutional Investors' Expectations of Corporate Climate Risk Management*;
- Implementing the *2012 Statement on Risks Associated with Methane Emissions in the Oil and Gas Sector*;
- Contributing to the development and application of sector initiatives to improve transparency by companies on climate risks.

E. SEEK GOVERNMENT POLICIES THAT REDUCE THE RISKS OF CLIMATE CHANGE AND FACILITATE LOW CARBON INVESTMENT

We will continue to work with governments to improve climate related policy, including supporting:

- An international framework that sets clear targets for greenhouse gas emissions reductions for the short, medium and long term, and that provides the necessary mechanisms and institutions to achieve the targets;
- Improved policies on carbon regulation and pricing, fossil fuel subsidies and regulatory barriers to dissemination of clean technologies;
- The development of policies that provide appropriate incentives and investment certainty to facilitate financing of renewable energy, energy efficiency, adaptation and climate resilience at scale – consistent with the recommendations for governments in the *2011 Global Investor Statement on Climate Change*;
- The development of effective bilateral and multilateral support mechanisms for low carbon investments, for example the Green Climate Fund.

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REVIEWING PROGRESS

We will assess our progress on delivering the Action Plan every year and report to our members and partners.



The Institutional Investors Group on Climate Change (IIGCC) is a forum for collaboration on climate change for European investors. It provides investors with a collaborative platform to encourage public policies, investment practices, and corporate behaviour that address long-term risks and opportunities associated with climate change. IIGCC currently has over 80 members representing around €7.5trillion in assets.



Investor Network on
CLIMATE RISK

Investor Network on Climate Risk (INCR) supports more than 100 US institutional investors with assets exceeding \$11 trillion in addressing the financial risks and investment opportunities associated with climate change. INCR is coordinated by Ceres, a US-based coalition of investors, environmental groups and other public interest organizations.



Investor Group on
Climate Change

The Investor Group on Climate Change (IGCC) is a collaboration of 66 Australian and New Zealand investment organisations, with approximately \$1tr of assets under management. IGCC aims to encourage government policies and investment practices that address the risks and opportunities of climate change, for the ultimate benefit of superannuants and unit holders.



Asia Investor Group on Climate Change (AIGCC) is a forum set up by the Association for Sustainable and Responsible Investment in Asia (ASrIA) to assist Asia's investors to consider the risks and opportunities associated with climate change and low carbon investing. AIGCC provides capacity for investors to collaborate and share best practice.