



Investor Group on
Climate Change

Media Release

Tuesday 13th September 2011

Investors welcome prospect of certain carbon price framework

The Investor Group on Climate Change (IGCC), responsible for investments of over \$600 billion, welcomes the introduction of the Clean Energy Future Legislation into the Parliament and calls for timely passage of the bills.

Investors have been seeking a transparent, long-term emissions reduction policy in Australia for a decade and commend the Multi Party Climate Change Committee who worked on the Clean Energy Future bills for the certain policy framework they provide.

Carbon pricing is a fundamental and necessary reform for a highly emissions intensive, developed, market-based economy such as Australia's. Any delay to the introduction of a carbon price will only increase the costs of reducing emissions for investors, electricity users and the economy generally.

We encourage Parliamentarians to deal with the legislation in a constructive and timely way and allow business and investors as much time as possible to prepare for scheme commencement on July 1, 2012.

Nathan Fabian, Chief Executive of the IGCC and a member of the Government's Business Roundtable on Climate Change said, "Delaying the introduction of a carbon price is a false economy. We know we must achieve lower domestic emissions, send clear investment signals and support a stronger international agreement. It's time to get on with the job."

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About the IGCC

The Investor Group on Climate Change (IGCC) is a collaboration of Australian and New Zealand investors with over \$600 billion in funds under management, who recognise that the financial return of an investment will be impacted by climate change. As such, the IGCC aims to ensure that the risks and opportunities associated with climate change are incorporated into investment decisions for the ultimate benefit of individual investors. For further information on IGCC please see www.igcc.org.au or email secretariat@igcc.org.au.