



## Investors welcome new Minister for the Environment and Energy

The Investor Group on Climate Change welcomes the appointment of Josh Frydenberg as Minister for the Environment and Energy.

“We look forward to working with Minister Frydenberg on behalf of investors focused on climate change”, said Emma Herd, Chief Executive Officer of the Investor Group on Climate Change (IGCC).

“Investors welcome a more integrated approach to energy and climate policy in Australia”.

“There are significant issues requiring attention in the energy sector as we look to balance decarbonisation and growth. At the same time, we can’t lose sight of the urgent challenges for Australia’s economic future which climate change presents.”

“Investors are looking for credible, transparent, long-term policy frameworks which generate investor confidence. Getting the policy settings right is critical for unlocking investment”.

IGCC recently set out the [seven climate change policy priorities](#) which investors believe are critical for managing risk and unlocking investment in low carbon finance opportunities. Alongside energy sector reform, this includes clear and durable emission reduction pathways, an appropriate disclosure regime for climate related financial risk and a national adaptation action plan.

Investors look forward to working with Government on developing policies which support responsible low carbon investment and capital allocation across the economy.

IGCC thanks Minister Greg Hunt for his efforts in the climate change portfolio and look forward to working collaboratively in his new portfolio of Industry, Innovation and Science.

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