



Investors welcome historic Paris Agreement

The Investor Group on Climate Change (IGCC) congratulates world leaders for concluding an ambitious new climate change agreement.

“The Paris Agreement sends a strong signal to the market that the world is now serious about addressing climate change”, said Emma Herd, Chief Executive of the Investor Group on Climate Change.

“The Paris Agreement has delivered a roadmap for ongoing, global economic transformation”.

“Around 190 countries, representing over 90% of global emissions have officially put forward climate change action plans. If successfully implemented, these national carbon commitments will drive investors to reduce their exposure to high risk, carbon intensive assets and accelerate support for low carbon, climate resilient development”, said Herd.

“The Paris Agreement will accelerate investment in low carbon technology, energy efficiency and clean energy”.

“Investors will increasingly need to stress test their portfolios against two degree scenarios, and identify opportunities to go further to limit global warming to 1.5 degrees”.

“Governments, cities, business and investors came together in Paris in unprecedented numbers to support a strong and effective climate change framework. While governments have agreed the framework, all of us have to deliver on the low carbon ambition”.

“The built in review mechanism sends a strong message to business that the shift to a low carbon economy is on - and will continue to accelerate. The smart money will now be on clean energy and low carbon technology solutions which help business transition. Clever countries will be positioning to attract investment flows into the low carbon industries of the future”, said Herd.

IGCC was present at the Paris COP and worked actively with other investor organisations to support a successful outcome.

Emma Herd is available for comment.

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