



19 March 2020

Investors welcome release of Climate Change Authority Climate Policy Toolkit

The Investor Group on Climate Change (IGCC) welcomes the release of the [Climate Change Authority's Climate Policy Toolkit for Australia](#), with a strong focus on creating investable policies which support the transition to a net zero emissions economy by 2050.

In response to the release of the report, IGCC Chief Executive Officer, Emma Herd, said:

“Large institutional investors understand the systemic risk climate change poses to long-term sustainable returns and our economy as a whole. Investors expect policymakers to work towards mitigating economic risks from climate change by ensuring a smooth transition to net-zero emissions by 2050.

“In updating its policy recommendations for the Australian Government, the Climate Change Authority has put forward a number of welcome proposals that recognises the critical role of investors in the zero-emissions transition.

“We welcome the Authority’s recommendations on standardising and enforcing corporate climate-risk disclosure. Investors looking to mitigate their financial exposure to climate risks need a greater level of transparency than is currently being provided so they can adequately assess and price risk and opportunity.

“These recommendations support the work being undertaken by APRA, ASIC and the RBA to manage the economic implications of climate change for Australia by recognising the need for robust and investable reporting by companies.

“The Authority’s recommendations also recognise that investors and other financial market players need a clear signal for the pathway to net-zero emissions by 2050 through a comprehensive policy suite that includes a long-term national climate strategy, declining industrial emissions caps, cleaner transport, research and development and greening the finance system.

“Climate change remains a systemic economic risk to Australia, even as we grapple with the immediate impacts of COVID-19 and market volatility. What gets measured, gets managed. Transparent, robust reporting on material climate impacts by all companies is a key building block to navigating the zero-emissions transition.”

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The Investor Group on Climate Change (IGCC) is a collaboration of Australian and New Zealand institutional investors and advisors, managing over \$2 trillion in assets under management and focusing on the impact that climate change has on the financial value of investments. IGCC aims to encourage government policies and investment practices that address the risks and opportunities of climate change.

www.igcc.org.au