



## 2017 Climate Change Review Must Support Investment Certainty

The 2017 Climate Policy Review must deliver greater investment certainty through a clear and credible set of climate change policies able to support Australia's international commitments.

"The Investor Group on Climate Change welcomes the release of the Terms of Reference for the 2017 Climate Policy Review", said Emma Herd, Chief Executive Officer for the Investor Group on Climate Change (IGCC).

"Investors have weathered over a decade of political volatility related to climate change policy in Australia. The time has come for a clear and credible pathway forward which drives investment into low carbon solutions and avoids a disorderly transition for the Australian economy", said Herd.

"Investors welcome the renewed focus on a price on carbon as a key part of climate change policy in Australia. Investors have consistently supported carbon pricing as crucial to Australia's response. Access to international carbon markets are part and parcel of an efficient transition to a low carbon future."

"Getting energy and carbon policy working together is vital for capital allocation across the sector. Increasing investment in renewable energy and managing out ageing coal fired generation assets have to be part of the same policy conversation and dealt with in an integrated manner."

"The market forces pushing decarbonisation are global and the Australian economy is not immune. We need a sensible and balanced approach to policy which meets our international commitments and promotes better economic and social outcomes for Australia."

"The commencement of the 2017 Climate Policy Review early next year, and the forthcoming release of the global Taskforce on Climate-related Financial Disclosure ([TCFD](#)) report in mid-December, are welcome developments for investors aiming to manage risk and make better-informed investment decisions", said Herd

Investors have a crucial role to play in facilitating a sustainable economic transformation and support the need for an integrated policy response to manage climate change. This will require a comprehensive approach across all policy areas and industry sectors. Investors have identified [seven climate change policy priorities for investors](#) which must form the bedrock of an effective policy framework for climate change in order to drive investment flows.

IGCC looks forward to engaging further in the 2017 Climate Policy Review.

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