



10th November 2016

Investors welcome ratification of the Paris Agreement

The Investor Group on Climate Change (IGCC) welcomes the announcement that Australia has ratified the Paris Agreement.

“Investors strongly endorse the Paris Agreement and welcome today’s decision by the Australian Government to ratify the Paris Agreement.

“This announcement sends an important signal to the world that Australia supports action on climate change. We now need to focus on scaling up our policy response to help achieve the goals of the Paris Agreement to limit global warming to less than 2°C”.

Commenting earlier today, IGCC Chief Executive Officer Emma Herd stated “The Paris Agreement sent a huge market signal to investors that carbon risk is a financial risk and a major opportunity for low carbon growth. Around the world, investors are responding, embedding carbon into risk processes and scaling up investment in low carbon assets”.

“The election of Donald Trump as US President is concerning for investors and the uncertainty it brings to international collaboration on climate change. We cannot afford to let short term political shocks undermine our resolve to implement hard fought policy frameworks built on decades of work. We welcome today’s decision by the Australian Government to ratify the Paris Agreement”.

“Australian investors are acting to manage climate change, in line with momentum in global markets. It is important we remain in step with our major trading partners as they move to decarbonise their economies and meet the agreed goals of the Paris Agreement. Investors support Australian ratification of the Paris Agreement”.

Today, IGCC has joined global investor groups in releasing a new snapshot of the actions investors have taken since the Paris Agreement was finalised.

[Investors Got the Signal: Actions in 2016 since the Paris Agreement](#) highlights practical examples of the steps investors have taken in 2016 to engage with companies on carbon-reducing strategies, deploy capital to low carbon assets, decarbonise investment portfolios and engage with policymakers.

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