

# REAL ASSET INVESTORS

- Use ESG data in their investment decision-making process **94%**
- Require mandatory ESG-related risks disclosure by investment managers **66%**
- Set specific targets in terms of managers' ESG performance **35%**

## Examples – Climate Change

- ✓ Disclosure: TCFD compliant
- ✓ Performance: Aligned with Paris Agreement/SDGs
- ✓ Commitment: Climate change related financial incentives for managers

# REAL ASSET MANAGERS/OPERATORS

- Policy & Disclosure

GRESB participants undertaking environmental risk assessments

- Risks & Opportunities



92%



G R E S B<sup>®</sup>  
REAL ESTATE

- Implementation & Measurement

86%



G R E S B<sup>®</sup>  
INFRASTRUCTURE

## Climate change risks



G R E S B<sup>®</sup>  
REAL ESTATE

44%



G R E S B<sup>®</sup>  
INFRASTRUCTURE

31%

# REAL ESTATE DEBT PROVIDERS

- Systematic Approach

GRESB Debt participants reviewing sustainability-related risk factors as part of standard underwriting

- Rigorous Collateral Review



96%



- Extended Valuation Scope

Natural disaster risk

88%

- Improved KPI Monitoring

Climate change adaptation

44%

- Targeted Financing

Resilience assessment

28%

# REAL ESTATE DEBT PROVIDERS

- Systematic Approach
- Rigorous Collateral Review
- Extended Valuation Scope
- Improved KPI Monitoring
- Targeted Financing

GRESB Debt participants monitoring the existing loan portfolio's exposure to natural disaster risk



86%



G R E S B  
REAL ESTATE DEBT

## Flooding Risk – Forward Actions

- ✓ Minimize/eliminate exposure to current/future flood-prone assets
- ✓ Engagement (incl. tracking of improvements/adaptation)
- ✓ Stricter covenants, increased insurance requirements, interest rate differentiation