Investor Group on Climate Change

Membership Prospectus 2026

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A Message from our CEO

Thank you for considering joining the Investor Group on Climate Change.

IGCC helps members navigate the changing economic times linked to climate change

More than 100 investors and service providers have already joined IGCC, attracted by the broad value we offer in tackling one of the primary responsibilities of investors today: managing the risks and opportunities linked to a changing climate.

Almost 200 national governments have committed to achieving net zero emissions. This transformation — already underway — could be the largest economic change since the Industrial Revolution.

IGCC gives members access to tools and knowledge Investors are also increasingly challenged by the physical damage and disruption being felt globally. Protecting and growing an investment portfolio through this upheaval requires access to the climate intelligence, tools, and peer knowledge that IGCC provides.

IGCC is the investor voice to policymakers on climate policy

We understand that the economy's fast and fair decarbonisation, climate adaptation and resilience are in the best financial interests of beneficiaries. Investors are important players in that process, but we also know that capital flows are profoundly influenced by governments' policy settings. IGCC's credibility and the relationships we've developed ensure that the voice of our members is heard by policymakers making decisions that impact investors.

By joining IGCC, you'll strengthen that voice, gain insights into policy impacts on capital markets, and, if you choose, help shape the policies that will, in turn, shape our climate-resilient net zero economy.

IGCC connects members with heavy-emitting companies

Full IGCC members also get access to our work on investment stewardship and corporate engagement. We're the Australian-based facilitator of Climate Action 100+, which is the world's largest and most effective collaborative engagement initiative aimed at driving down emissions and climate risk in heavy-emitting companies — a crucial element of de-risking investment holdings and the global economy.

IGCC's core operations are funded by the annual fees paid by our members. We also gratefully acknowledge the support of our partners, foundations, and supporters, which enables us to create tangible, real-world outcomes in our key strategic areas at the local level and to advance our co-led global programs in collaboration with our international peers. And of course, IGCC's work program wouldn't be what it is without the participation of those members who generously dedicate their time to chair meetings, provide content, comment on draft reports, and support in so many other ways.

I'm so proud that so many organisations in the investment community see value in IGCC membership, from superannuation funds to asset managers to boutique clean energy specialists, and the advisors and legal firms that investors rely upon. Not only have they joined a network with unique access to market-leading intelligence and the world's best climate initiatives and resources, but our leading members have also made valuable contributions to shaping the climate investment industry in a way that will positively impact their beneficiaries' futures.

Rebecca Mikula-Wright
CEO, IGCC/AIGCC

How Members Shape the Transition

Protecting and Growing Returns Through Strategic Climate Engagement

Use Your Influence to Advocate for Orderly and Just Climate and Energy Transition Policies

Work with us to bring the investor voice to Canberra. Influence the direction of climate and energy policy in Australia and New Zealand through direct engagement with IGCC's extensive network of policymakers, listed corporations, unions, and subject matter experts, supporting an orderly and just energy transition.

Access Global Best Practice to Accelerate Net Zero Investment Strategies

Integrate climate risk and opportunities into your investment processes with support from global best-practice guidance, access to international investor initiatives, and practical, hands-on masterclasses on local developments.

Contribute to a Just Transition through Targeted Engagement with Policymakers, Corporates, and Communities

Help shape a just energy transition in Australia through our program of investor-focused research, site visits, masterclasses, and targeted engagement with companies, policymakers, communities, and international experts.

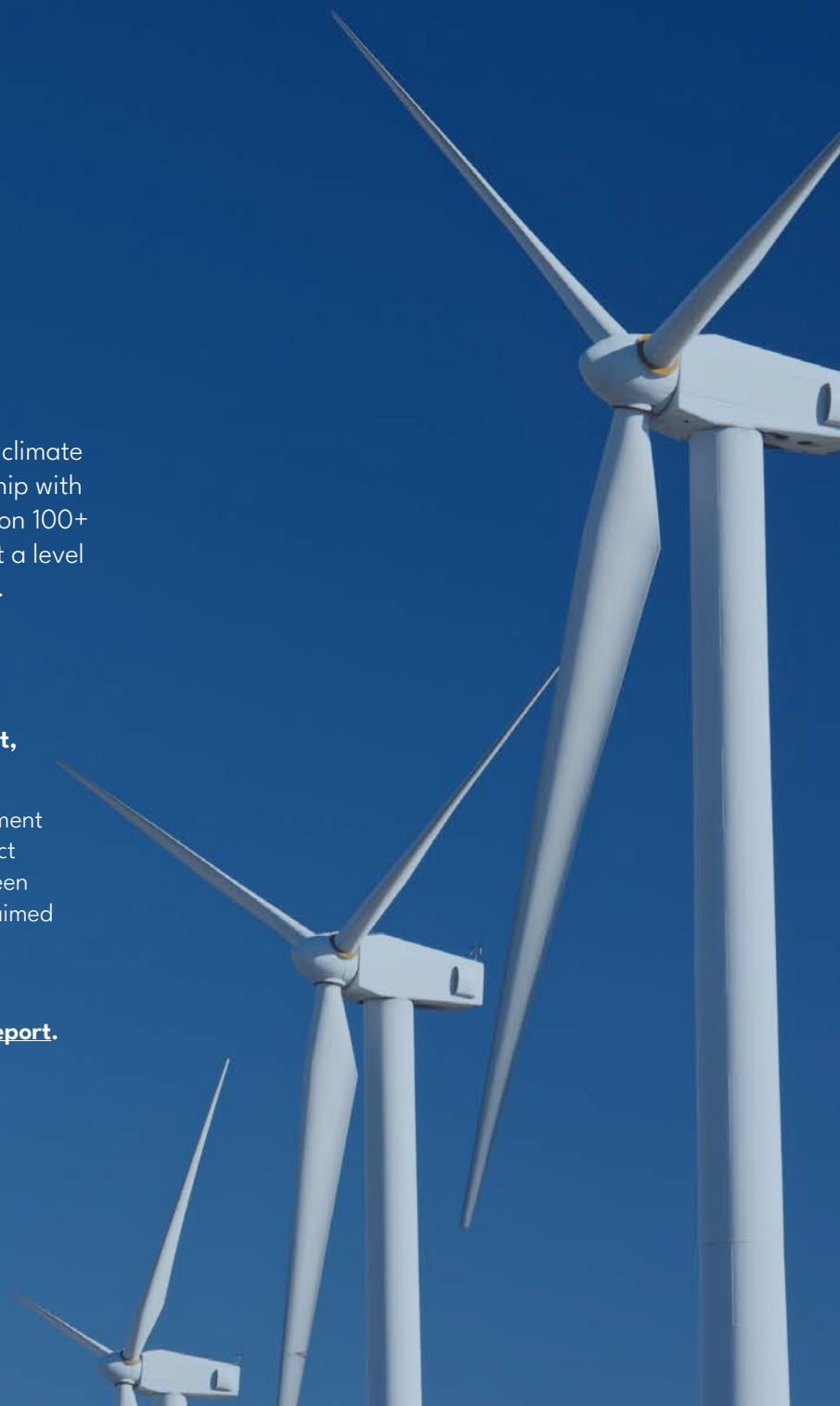
Engage With Heavy Emitters to Drive Down Emissions in Industry

Engage with Australia's heaviest emitters on climate risks and opportunities through our partnership with the global investor-led initiative Climate Action 100+ to drive down industry emissions and support a level of ambition that aligns with a 1.5˚C pathway.

Assess Physical Climate Risk to Drive Urgent, Economy-Wide Adaptation and Resilience

Gain unmatched insights into climate risk assessment and adaptation strategies, enabling you to protect your investments, unlock new opportunities in green technologies, and participate in industry efforts aimed at climate resilience.

Read about our impact in our 2025 Annual Report.



Former US Vice President Al Gore delivers the keynote at IGCC Summit 2025.

IGCC celebrates its 20th anniversary with CEOs, past and present, and our Chair. L-R: Jo Saleeba, Nathan Fabian, Rebecca Mikula-Wright, Stephen Dunne, Emma Herd.

IGCC-organised investor roadshow to Canberra, connecting investors with policymakers

Our annual Summit is Australia's leading climate investment event. In 2025 it attracted nearly 400 decision makers across investment, policy and industry. Our gala dinner sold out.

Australia's Climare and Energy Minister at IGCC's 2024 Summit.

Our CEO Rebecca Mikula-Right representing the investor voice on climate at the Treasurer's Roundtable.

Dr Joëlle Gergis unpacking the latest climate science at our Summit

IGCC's Executive Director for Policy - Frankie Muskovic - attends COP30 in Belém.

Simon Stiell - Executive Secretary of UN Climate Change - addresses the room at IGCC's 20th Anniversary event in Canberra.

IGCC staff, members, and local leaders discuss the social, economic, and environmental context of the Hunter Valley's energy transition during an investor trip to Newcastle.

Investor Group on Climate Change

About IGCC

We are the leading network for Australian and New Zealand investors to understand and respond to the risks and opportunities of climate change.

We have been building the climate capabilities, stewardship and policy influence of our members for more than 20 years.

Today, our network is well respected and connected to decision-makers in business, public policy, and investors across the growing capital pools of Asia, New Zealand and Australia.

To understand our recent track record, see our 2025 Annual Report.

Our Story: Two Decades of Investor Leadership

2025 marked the 20th anniversary of the Investor Group on Climate Change — a milestone that reflects two decades of investor leadership in shaping the climate investment landscape across Australia and New Zealand.

Created by investors, for investors, IGCC has helped embed climate risk and opportunity into core investment practice and real-world action. Today, IGCC represents investors with almost $5 trillion in assets under management. Our members include the region's largest superannuation and retail funds, specialist managers and advisory groups, whose beneficiaries span more than 15.8 million Australians and millions more New Zealanders.

From Early Advocacy to Systemic Influence

IGCC was founded in 2005 through the foresight of a small group of visionary investors — including Bob Welsh (VicSuper), Frank Pegan (Catholic Super), Dr Ian Woods (AMP Capital) and others — who recognised early that climate change posed a material financial risk. Together these leaders conceptualised and established IGCC.

Over 20 years, IGCC has become the trusted voice translating climate science and policy into financial language and investor action. Through shifting political and market cycles, IGCC maintained a disciplined, evidence-based message: climate change is a financial risk and addressing it is a fiduciary responsibility and an investment opportunity. That persistence helped shift climate from the margins of ESG to the centre of investment strategy, regulation and policy.

IGCC's work has helped develop the foundations for credible climate action — including mandatory disclosure, net zero sector planning, physical risk management, and strengthened investor stewardship.

Influence Beyond Borders

As climate risk became a global financial issue, IGCC's reach extended well beyond Australia and New Zealand to align investor action across markets.

In 2015, IGCC established the Asia Investor Group on Climate Change (AIGCC), now a key platform for aligning capital and policy across Asian markets.

IGCC also co-founded and works alongside major global initiatives — including Climate Action 100+, the Net Zero Asset Managers initiative, Paris Aligned Asset Owners, The Investor Agenda, and with partners including CDP, Ceres, IIGCC, PRI and UNEP FI — helping deliver coordinated, cross-border action.

This international leadership has reinforced IGCC's standing at home — positioning Australia and the broader Asia Pacific as central to the world's decarbonisation effort, and as a region rich in opportunity for climate-aligned investment.

A Platform for What Comes Next

As climate impacts accelerate, IGCC's role as a connector of investors, policymakers and regulators has never been more important.

In 2026, IGCC launched its Strategy to 2030 to guide the next phase of work — ensuring capital, policy and practice continue to move in step to accelerate a net zero, climate-resilient economy.

Watch the film: IGCC at 20 – Shaping the Climate Investment Landscape Across Australia and New Zealand.

Featuring reflections from the past CEOs, Chairs and Founding Members who helped shape IGCC's evolution: Jo Saleeba, Nathan Fabian, Emma Herd, Stephen Dunne, Dr Ian Woods and Rebecca Mikula-Wright.

Our Members: The Most Important Local and Global Investors in the Australian Market

IGCC's membership includes a broad range of asset owners and asset managers, including many of the largest global and Australian institutional investors.

Our members manage more than $4.6 trillion in local AUM, representing the retirement savings of 15.8 million Australians, and millions more New Zealanders.

As of December 2025, our members include:

Asset Owners

1. AMP
2. Australian Ethical Investment
3. Australian Retirement Trust
4. AustralianSuper
5. Aware Super
6. CareSuper
7. Cbus Super
8. CEFC
9. Colonial First State
10. Commonwealth Superannuation Corporation
11. Equip Super
12. ESSSuper
13. Future Group
14. GESB
15. HESTA
16. Hostplus
17. NZ Super Fund
18. QBE Insurance Group
19. REI Super
20. Rest
21. State Super
22. TCorp
23. TelstraSuper
24. UniSuper
25. University of Sydney
26. Victorian Funds Management Corporation
27. Vision Super

Asset Managers

1. aberdeen
2. Adamantem Capital
3. Alphinity
4. Apostle Funds Management
5. Ausbil
6. BlackRock
7. Booster
8. BT Funds Management NZ
9. Fidelity International
10. First Sentier Investors
11. HMC Capital Private Credit
12. IFM Investors
13. Investa
14. Investible
15. Lighthouse Infrastructure
16. Macquarie Asset Management
17. Magellan
18. Maple Brown-Abbott
19. MaxCap Group
20. Mercer
21. Metrics Credit Partners
22. MLC Asset Management Services
23. Morrison
24. Munro Partners
25. Myer Family Investments
26. Nanuk Asset Management
27. New Forests
28. Northcape Capital
29. Pendal Group
30. Perpetual
31. PIMCO
32. Platypus Asset Management
33. QIC
34. Qualitas
35. Quinbrook
36. Regnan
37. Stockland
38. T. Rowe Price
39. Triple Eight Capital
40. U Ethical Investors
41. Windlab
42. Wollemi Capital

Asset Consultants

1. Frontier Advisors
2. JANA Investment Advisers
3. WTW

Industry Associations

1. Australian Council of Superannuation Investors
2. Australian Investment Council
3. Australian Property Institute
4. Carbon Market Institute
5. Infrastructure Sustainability Council
6. Resilient Building Council
7. Responsible Investment Association Australasia

Law Firms

1. Baker McKenzie
2. Minter Ellison
3. Norton Rose Fulbright

Service Providers

1. Accela Research
2. Altiorem
3. Arcadis
4. Brunswick
5. Emmi
6. ERM Energetics
7. EY
8. FTSE Russell
9. GHD Advisory
10. ISS ESG
11. Monash Centre for Financial Studies
12. Morningstar Sustainalytics
13. MSCI
14. Ortec Finance
15. Pathzero
16. Pollination
17. S&P Global
18. Scientific Beta
19. SumClimate

IGCC's Strategy: Our Pathway to 2030

Vision

A climate-resilient economy that is on track, by 2030, for net zero emissions in 2050.

Mission

We will deliver real and accelerated progress on climate change by leading, connecting, collaborating, and advocating on behalf of investor members to help them responsibly manage climate risks and opportunities in line with their fiduciary duty to drive sustainable returns for clients and beneficiaries.

What Sets Us Apart

IGCC was founded by investors to drive action on climate. We bring an evidence driven, long-term focus on climate and investment. Our work is underpinned by science, economics, and a highly effective theory of change that channels the influence of powerful institutional investors, integrated across finance, business and policy making, towards systemic impact.

We bring deep knowledge of and familiarity with systemic levers for climate change, expressed in flagship resources including the annual State of Net Zero report. We play a founding role in several major global initiatives, making us a trusted force in driving climate-aligned finance in Australia, Aotearoa New Zealand and across the APAC region.

Our Theory of Change

Our theory of change is grounded in the recognition that institutional investors, as the custodians of large amounts of capital, hold considerable influence with markets, companies, and public policy. Mobilising this influence is essential to accelerating the transition to a net zero, climate-resilient economy.

To unlock this potential, we advance our mission by enabling institutional investors to fully integrate climate into their fiduciary duties. This includes leading efforts to shape an enabling policy environment; providing access to the latest climate investment strategies and decisions; and equipping investors to engage effectively with companies and systemic actors.

Through these actions, we shift capital flows towards sustainable and resilient economic activities, and away from unsustainable ones, with the ultimate goal of achieving a resilient, net zero economy. This is an essential precondition for investors to deliver on their fiduciary duty to protect long-term value for clients, beneficiaries, and society at large.

Learn more about our Five-Year Strategy - our ambitions, strategic levers, the science and economics that drives it, and how you can be part of IGCC's next chapter.

IGCC's Strategy: Our Pathway to 2030, continued.

Strategic Themes
Five Strategic Themes will steer our work to advance the shift to a net zero and climate resilient economy.

1. Accelerating the energy transition
2. Driving down emissions in the real economy
3. Addressing physical climate risk impacts
4. Driving investment in climate solutions
5. Supporting regional decarbonisation

Our Levers
These are our core areas of influence.

- Enabling and encouraging institutional investors to fulfil their fiduciary responsibilities with respect to climate
- Influencing policy makers
- Influencing corporate decision makers

Five Year Ambitions
These are what we aim to achieve by 2030.

Investor-related
- Local investors are realising Paris-aligned strategies that address climate risks and capitalise on opportunities

Policy-related
- Double the rate of decarbonisation across the economy with a government investment plan
- Australia and New Zealand have durable, equitable legislative frameworks for decarbonisation, with democratic support
- Australia and New Zealand are strengthening resilience

Corporate-related
- IGCC is working systematically with members to ensure ASX100 companies and an influential contingent of the NZX have 1.5 aligned strategies with supportive capital allocation and governance

IGCC and Our Network
- 80% of major institutional investors in Australia and Zealand have joined our network, and they will have climate action plans
- We are recognised globally as the leading network for investor-led climate action

IGCC's Strategic Relationships

IGCC works closely with peer networks and associations, locally and overseas. This ensures each group's work is complementary, coordinated, and mutually beneficial.

IGCC fulfills an important role for members in this ecosystem, bringing climate finance specialisation, deep expertise, and credibility with local decision-makers across policy and business.

However, climate factors interact with broader economic factors, and Australia's economy is integrated with the world, so we communicate and coordinate with other organisations where interests align.

Local Collaborations

Our partnership agreement with local peers sets up mechanisms for coordination, collaboration, and planning. Parties to the agreement include:

- Australian Council of Superannuation Investors (ACSI)
- Australian Sustainable Finance Institute (ASFI)
- Principles for Responsible Investment (PRI)
- Responsible Investment Association Australasia (RIAA)

We have agreed on the policy, investor practice, and stewardship areas and themes that each organisation will focus on, avoiding duplication and ensuring the delivery of strong value for our members.

International Collaborations

Asia | Asia Investor Group on Climate Change (AIGCC)
IGCC is the parent organisation for AIGCC, and we leverage work and relationships across the region.

IGCC also works closely with international peer networks, particularly:

- UK & Europe | The Institutional Investor Group on Climate Change (IIGCC)
- North America | Ceres
- Global | Principles for Responsible Investment (PRI)
- Global | The UN Environment Program Finance Initiative (UNEPFI)
- Global | Carbon Disclosure Project (CDP)

Membership Inclusions

IGCC members get access to resources to strengthen their climate-related investment management and recognition for proactively engaging with the risks and opportunities associated with climate change.

IGCC's activities are a commercially valuable offering to our members and their beneficiaries. They maximise efficiency through collaboration on policy and advocacy engagement, investment stewardship, and the professional development of team members.

This occurs as climate plays an increasingly important role in investors' fiduciary duties.

Our program of events, thought leadership, policy submissions, masterclasses, investor roadshows, and partnerships with global peer networks, helps us to work with members to deliver on our key objectives.

Year-Round Activities

Monthly Member Briefings

Monthly Member Briefings are held on the second Wednesday of each month. We provide exclusive updates on the latest in climate investment developments, and what they mean for investors.

Attendees can attend virtually or in person in Sydney or Melbourne with lunch provided for in-person attendees. They are great networking opportunities.

Member Briefings | A Snapshot of Past Guest Presenters and Topics

- "How the $15B National Reconstruction Fund is Shaping Australia's Industrial Future", featuring Dr Mary Manning - CIO, National Reconstruction Fund Corporation
- "Road to COP31: The Australia-Pacific Opportunity", featuring Will Nankervis - Australia's Ambassador for Climate Change
- "Australia's National Climate Risk Assessment and Adaptation Plan", featuring Jason Mundy - Division Head, Climate Change Policy, Adaptation and Risk, DCCEEW

Special guest presenters have also included featured senior leaders from Australia's largest institutional investors, leading research institutes (including the Grattan Institute and the Superpower Institute) and various government departments and Specialist Investment Vehicles.

Masterclasses

In 2026, IGCC's four-part Masterclass series is designed to help strengthen climate capability across investor organisations, supporting members to take a systems-based, organisation-wide approach to addressing this challenge.

Each session focuses on engaging key internal teams within members, to help embed climate expertise, accountability and action more broadly across member organisations.

Across four sessions, the series will focus on different internal functions — HR, Communications, Investment Decision-Makers & Finance Teams, and Risk & Strategy.

Members are encouraged to invite relevant colleagues to attend with them, using the session as a starting point for deeper internal collaboration.

Our masterclasses run for two hours via Zoom.

Working Groups

Members can join opt-in working groups in Policy & Advocacy, Investor Practice, and Corporate Engagement. These sessions build capability across ESG teams, portfolio managers, and trustees through collaboration and knowledge sharing. Additionally, member-led sub-groups deliver time-bound projects — thought leadership reports, engagement sprints, policy outcomes — then dissolve once complete.

See pg. 15-19 for details.

Spotlight Events

Throughout the year, IGCC members are invited to participate in one-off activities offering deeper engagement and participation in a specific area of work. These one-off activities are designed to further investor efforts in key areas of their climate practice.

Investor Roadshows

IGCC connects members with policymakers through investor roundtables, parliamentary events, media briefings, and direct advocacy. We also host site visits to key regions like the Hunter and Gladstone — bringing members closer to Australia's energy transition on the ground.

Pre-AGM Investor Briefings

Our Corporate Engagement team arranges pre-AGM briefings to inform investors on relevant matters, including climate-related resolutions, strategies to enhance corporate climate disclosures and targets, and board climate competencies and capabilities.

Annual Initiatives

State of Net Zero Survey

Released annually, our State of Net Zero Report is the most authoritative source of market information on Australian investors' progress in building climate-related thinking into their investment decisions. It influences industry practitioners, policymakers, commentators, and media throughout the year.

Completing the annual survey is a requirement for IGCC membership. It informs the broader market and identifies the challenges and barriers faced by investors on their path to net zero, adaptation, and resilience, thus guiding IGCC's strategy and plans in service of its members and mission.

IGCC Annual General Meeting

At the IGCC AGM, we cover several important agenda items, including reviewing and accepting the Director's report and the Financial Statements for the previous fiscal year, approving the minutes of the previous year's AGM, and voting on the appointment of nominated directors.

We also use the opportunity to highlight major achievements from across the year and discuss key priorities for the year ahead.

IGCC's Annual Summit

The IGCC Summit is Australia's premier gathering for institutional investors and the climate investment community. Drawing from IGCC's membership — institutional investors across Australia and New Zealand representing $4.6 trillion AUM — as well as the broader climate investment ecosystem, including policymakers, regulators, advisers and market enablers.

More than 65% of attendees are drawn from executive leadership and senior management.

IGCC members benefit from ticket discounts and priority sponsorship opportunities.

Past speakers have included Al Gore, Saul Griffith, economist Guy Debelle (ex-RBA), award-winning climate scientist Dr Joëlle Gergis, government ministers, executives from Australia's largest institutional investors, and Australia's Special Envoy for Southeast Asia.

Coverage has spanned the AFR, The Australian, AAP, Capital Brief, FS Sustainability, The Energy and KangaNews.

Our 2026 Summit "A New Investment Reality" will be held on 24-25 November at Ilumina, Sydney.

Former US Vice President Al Gore delivers a keynote at IGCC's annual summit, urging investors to act with urgency and agency. Photo credit: Melissa Hobbs Photography.

Working Groups and Sub-Working Groups

Our 2030 Strategy is delivered through dedicated workstreams: Policy & Advocacy, Investor Practice, and Corporate Engagement.

Through scheduled Working Group sessions, they provide opportunities for collaboration, capacity-building and information sharing for a range of professionals within our membership, including ESG teams, portfolio managers, C-suite executives, and trustees, among others.

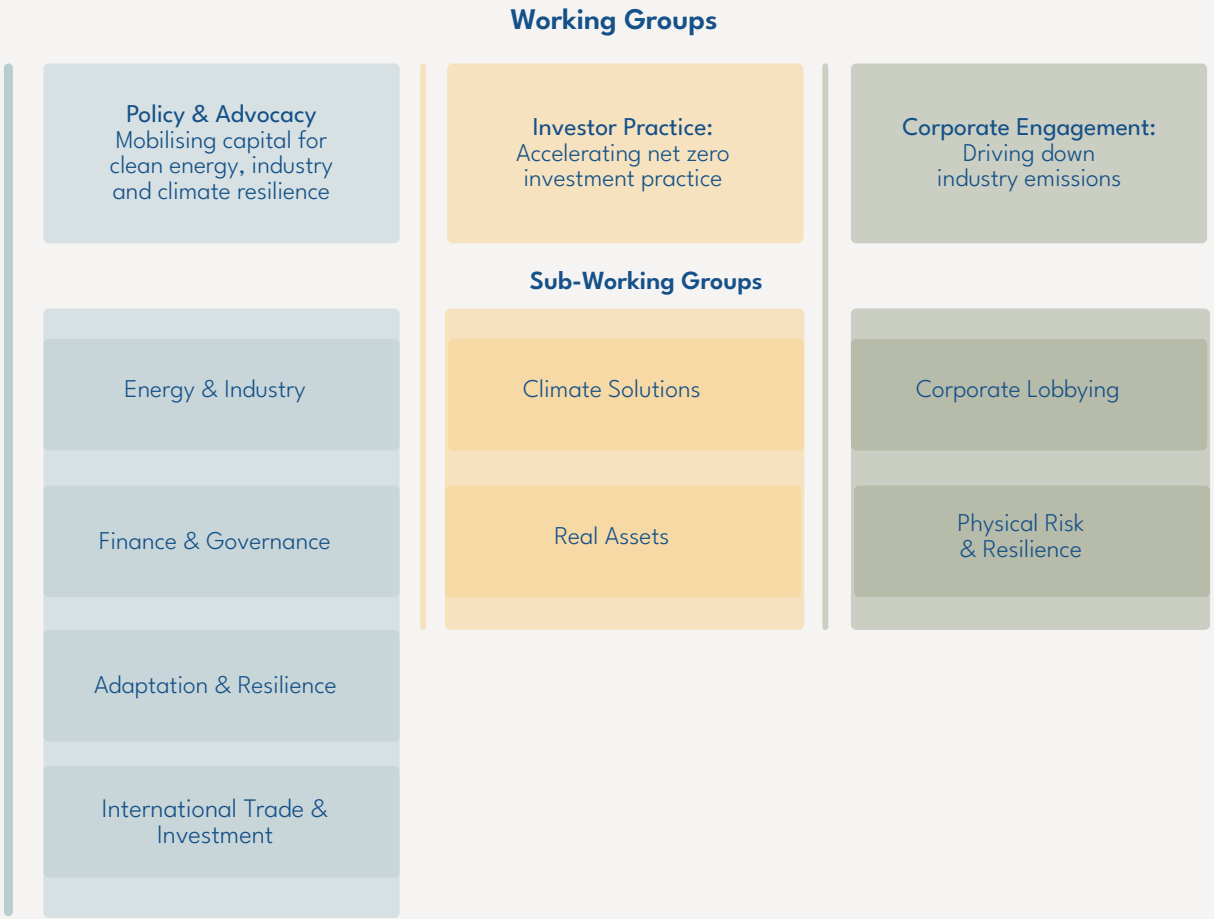
"Physical risk and resilience" and "just transition" are incorporated into these Working Groups.

Each workstream also oversees several action-oriented and member-led sub-working groups.

Sub-working groups typically focus on specific themes and projects. They operate within defined timeframes, allowing them to dissolve upon the accomplishment of their objectives, whether this be a thought leadership report, an engagement sprint, or the attainment of a specific policy outcome.

Working Groups and Sub-Working Groups are opt-in for IGCC members.

An Overview of IGCC's Workstreams and Working Group Structure. See pg. 16-19 for details.



Policy & Advocacy: Reducing Systemic Risk, Unlocking Capital at Scale and Protecting Beneficiary Returns

IGCC is the investment sector's leading voice on climate change risks and opportunities.

With our members, we advocate for policy that reduces systemic risk and emissions, unlocks private capital at scale, and protects beneficiary returns.

IGCC has been consistent and successful in articulating the economic argument for acting on climate change from supporting the original carbon pricing mechanism to more recent efforts aimed to secure an ambitious 2035 emissions target.

IGCC Members have now identified five essential jobs climate policy must do over the next five years:

1. Strengthen Climate Laws and Governance to deliver policy certainty, investor confidence and community support.
2. Prepare for a Changing Climate to protect people, assets and long-term value.
3. Eliminate Emissions at Double Speed by correcting market failures and rewarding zero emissions solutions.
4. Encourage investment in Australia for clean industry, jobs and exports.
5. Deliver Leadership Beyond Our Borders for regional trade, security and decarbonisation.

These priorities guide the research, thought leadership and advocacy of IGCC's policy work, actioned together with members in our working groups.

Read more in 'Supercharging Australia's Future: Mobilising capital for clean energy, industry and climate resilience'

Read more about our 2026-2030 Policy Priorities.

Policy & Advocacy: Reducing Systemic Risk, Unlocking Capital at Scale and Protecting Beneficiary Returns (continued)

Working Group: Policy & Advocacy

The Policy and Advocacy Working Group enables members to collectively design the policy platform that IGCC advances with governments.

It coordinates the investment sector's research, advocacy, and engagement in support of a resilient net zero emissions economy, and oversees the role of companies and industry associations in delivering constructive climate outcomes.

Sub-Working Group: Finance & Governance

The group leverages the expertise of members and works collaboratively with other aligned organisations and government agencies to implement IGCC's 2026-2030 Policy Priorities related to:

- Climate laws and governance
- Taxation and investment settings
- Sustainable finance and climate disclosure regimes
- Climate related aspects of corporate governance policy and practice

In 2026, priorities include updates to the Climate Change Act, reforms to fossil fuel subsidies and continuing work on tax and regulatory settings to facilitate private investment in the Net Zero and Future Made in Australia agendas.

Sub-Working Group: Energy & Industry

The group leverages the expertise of members and works collaboratively with other aligned organisations and government agencies to deliver IGCC's 2026-2030 Policy Priorities on real economy decarbonisation, including:

- Strengthening carbon price signals across the economy, including the Safeguard Mechanism and implementation of a carbon border adjustment mechanism
- Accelerating the energy transition towards 82% renewables by 2030
- Supporting rapid uptake of energy efficiency and electrification
- Growing the demand and production for green commodities and Low Carbon Liquid Fuels
- Addressing methane emissions

Sub-Working Group: International Trade & Investment

The group leverages the expertise of members and works collaboratively with other aligned organisations and government agencies to deliver IGCC's 2026-2030 Policy Priorities on regional cooperation, including:

- Championing and building support for global initiatives that increase climate ambition, including work on investible NDCs and market development exercises in SE Asia growth markets
- Driving cross-border collaboration to unlock trade and investment in green industries, embedding Australia and the Pacific in global green supply chains
- Positioning Australia as a key player in the regional transition with strategically deployed climate finance in the Asia Pacific

Sub-Working Group: Adaptation & Resilience

The group brings together member expertise and resources to deliver IGCC's 2026-2030 Policy Priorities on physical climate risks, including:

- Strengthening the National Adaptation Plan
- Increasing private and public investment for adaptation and resilience
- Updating regulations to consider resilience over the full life of expected assets
- Investing in sovereign climate science and resources

The Policy Team translates policy developments into investment implications for members. Photo: 2026–27 Budget speech, Parliament House, Canberra

Investor Practice: Building Members' Expertise and Knowledge

Our Investor Practice team works with members to integrate climate risk and opportunities into their investment processes and manage their portfolios in line with net zero.

Members get access to global climate investment initiatives, the latest technical guidance, and up-to-date information on local climate policy settings. This helps investors implement their net zero commitments and translate them into leading climate-related practices.

Working Group: Investor Practice

The 2026 Investor Practice Working Group series helps investor members assess and translate the financial materiality of climate risks and opportunities into investment-relevant insights.

The webinar series is aimed at professionals working across the whole investment lifecycle, including portfolio managers, ESG & RI teams, and investment teams.

Each session features case studies and practical tools for integrating climate-related financial inputs across the investment process. As voted by members, topics include:

- Translating physical climate risk assessment into financial metrics
- Integrating climate into asset valuation in private markets
- Actionable climate data for investment integration

Sub-Working Group: Climate Solutions

This group seeks to improve understanding of practices and opportunities related to climate investment, facilitating knowledge-sharing within the investor community.

Understanding the needs of asset owner decision-makers is the first step to unlocking private investment.

In 2026, members are engaging with internal decision-makers to pinpoint the changes they need to increase allocations to climate solutions.

Investor members are invited to participate.

Sub-Working Group: Real Assets

Launched in 2023, this member-led group builds investor capability across climate-related risks and opportunities in real assets, including real estate and infrastructure.

The group addresses decarbonisation, physical climate risk assessment, and alignment with frameworks such as the Net Zero Investment Framework (NZIF 2.0).

Recent outputs include a synthesis report on physical climate risk practices, guidance on defensible physical risk assessments for infrastructure.

This group is also due to release embodied carbon guidance developed in collaboration with the Materials and Embodied Carbon Leaders' Alliance (MECLA), and provide input into the GRESB-NZIF 'Alignment Tool for Infrastructure' project.

Corporate Engagement: Driving Down Industry Emissions

Our Corporate Engagement team facilitates investor engagement with industry on climate risks and opportunities. The team's work is primarily focused on heavy emitters within the Australian economy, aiming for an ambition consistent with a 1.5˚C-aligned decarbonisation pathway.

IGCC is a founding partner of Climate Action 100+, a global investor-led engagement initiative ensuring the world's largest corporate greenhouse gas emitters take necessary action on climate change. This initiative shapes most of our engagement work.

To support corporate engagement activities, we develop guidance, frameworks, and thought leadership in collaboration with members and regional CA100+ signatories. Thematic priorities are determined through investor consultation, and recent publications have focused on corporate climate governance, capital allocation, physical risk and resilience, just transition planning, and systems stewardship.

Working Group: Corporate Engagement

Our Corporate Engagement Working Group is open to all IGCC investor members and Climate Action 100+ signatories.

The working group provides a forum to discuss and build understanding of the priorities and challenges associated with climate-related corporate engagement.

It hosts presentations and briefings from a range of experts and market stakeholders.

Sessions include updates on Climate Action 100+ engagement activities and our program of supporting sector and thematic work.

Sub-Working Group: Corporate Lobbying

This group drives joint corporate-investor advocacy on key Australian climate policies, and engages companies to strengthen corporate and industry association advocacy alignment with net zero goals.

Asset owners and managers seeking to influence Australian policies should consider joining.

Members commit time to scoping and delivering prioritised projects.

Sub-Working Group: Physical Risk and Resilience

This SWG applies IGCC's Investor Expectations of Companies' Physical Risk Management and Resilience to assess disclosures from companies newly subject to mandatory reporting.

Members identify good-practice case studies, enable cross-sector comparisons, and share learnings on how companies are managing physical climate risk.

Investors wanting practical tools to engage investee companies on resilience and adaptation should consider joining. Members assess companies' disclosures and enhance engagements with companies.

International Initiatives: Access to Leading Tools & Frameworks

Net Zero Asset Managers initiative

The Net Zero Asset Managers initiative (NZAM) exists to help investors mitigate the material financial risks of climate change and to realise the enormous benefits of the economic transition to net zero. IGCC is one of the investor networks that coordinates the initiative.

Becoming a signatory to NZAM helps asset managers demonstrate how they are positioning for and seizing these opportunities, while managing climate-related financial risks on behalf of their clients.

Paris Aligned Asset Owners

Paris Aligned Asset Owners are a global group of 57 asset owners, with over $3.3 trillion in assets. Consistent with their fiduciary obligations to clients and beneficiaries to avoid financial risk and to maximize long-term value of assets they have made individual commitments to transition their investments to achieve net zero portfolio GHG emissions by 2050, or sooner, drawing on the Net Zero Investment Framework to deliver these commitments.

These commitments are complemented by a number of asset managers who are working with asset owners and their clients on net zero alignment. Many have already made net zero commitments through the Net Zero Asset Managers Initiative.

IGCC staff and leading asset managers discuss the evolving landscape of global investor initiatives pre-Summit.

Net Zero Investment Framework (NZIF)

The IGCC investor practice team provides guidance on implementing the Net Zero Investment Framework 2.0 (NZIF) — the leading methodology used by investors globally to set public targets and devise a net zero strategy.

The framework was developed with extensive investor input and accommodates a variety of markets and regulatory settings. The framework is a recognised methodology under the global net zero alliances and includes bespoke asset class supplements.

Climate Action 100+

Climate Action 100+ is an investor-led initiative working to ensure the world's largest corporate greenhouse gas emitters take necessary action on climate change.

More than 600 investors globally are engaging companies on improving climate change governance, cutting emissions, and strengthening climate-related financial disclosures, to create long-term shareholder value. Engagement focuses on almost 170 companies critical to the global net-zero transition.

The work of the initiative is coordinated by five investor networks: AIGCC, Ceres, IGCC, IIGCC and Principles for Responsible Investment, and is supported by a global Steering Committee.

Our Management Team & Board

Our Board.

The IGCC Board is comprised of senior representatives from the finance industry, from organisations that are members of IGCC. The Board meets regularly and provides strategic oversight of the operations of IGCC and of our sister organisation the Asia Investor Group on Climate Change (AIGCC).

The activities of the Board are governed by IGCC's Constitution.

Stephen Dunne, Chair | Board Director, Chair of Investment Committee, CBUS

Tyrone O'Neill, Chief Strategy & Corporate Affairs Officer, Rest

Ian Patrick, Chief Investment Officer, Australian Retirement Trust

Dan Chi Wong, Deputy Chair (AIGCC) | Head of ESG Advisory and Integration, APAC, Schroders

Sonya Sawtell-Rickson, Treasurer | Chief Investment Officer, HESTA

Helga Birgden, Deputy Chair | Partner & Global Business Leader Responsible Investment, Mercer

Andrew Gray, Head of ESG and Stewardship, AustralianSuper

Dr Chris Fayers, Head of Regnan Australia, (Perpetual Limited)

Sophia Cheng, Chair (AIGCC) | Chief Investment Officer, Cathay Financial Holdings

Kate Bromley, Senior Manager ESG Integration, Research & Reporting, Aware Super

Allison Hill, State Chief Investment Officer, QIC

Ed John, Executive Manager - Government and Engagement, ACSI

Zoe Whitton, Executive Director, Pollination

Mark Knight, Chief Executive Officer, Ausbil

Our Team.

Our team works closely with members in shaping priorities, delivering activities across workstreams, and representing the investment community on climate-related issues.

Executive & Back Office

Rebecca Mikula-Wright
Chief Executive Officer

Nicole O'Brien
Director, Operations

Fergus Pitt, Director, Communications & Climate Resilience

Sashi Lata, Senior Manager, Finance & Governance

Cornelia Palleschitz
Events & Administration Manager

Rachael Millar
Senior Communications Manager

Investor Practice

Duncan Paterson Director, Investor Practice

Marwa Curran, Senior Investor Engagement Manager

Lisa Caripis, Senior Program Manager, Investor Practice

Corporate Engagement

Richard Proudlove Director, Corporate Engagement

Policy and Advocacy

Frankie Muskovic
Executive Director, Policy

Michael Bones,
Senior Manager, Policy

Katharina Surikow, Special Policy Advisor – Climate Finance and Economics

Bethany Richards, Manager, Policy

Anna Hancock, Special Policy Advisor – Methane Initiative

FY26 Membership Categories & Fees

Summary of Membership Inclusions

Benefits include:

- Working Groups and Sub-Working Groups
- Masterclasses
- Invitations to Exclusive Briefings and Events
- IGCC Annual Summit
  - Discounts on registration
  - Priority access to sponsorship opportunities
- Investor Roadshows
- Monthly Member Briefings
- Support with participation in International Initiatives*
  - Paris Aligned Asset Owners (PAAO)
  - Net Zero Asset Managers (NZAM)
  - ClimateAction 100+
- Branding and Promotion
  - Logo on IGCC website
  - Access to IGCC logo**
  - New member announcement at Monthly Member Briefing
  - New member announcement on IGCC's LinkedIn

Our Corporate Engagement initiatives are not relevant to Associate Members.

*An application process is required to become a signatory to PAAO or NZAM. The success of application is subject to approval by the relevant initiative.

**Current members in good standing and with their fees paid up to date can use the logo in the context of their membership and accurate representations of their participation in any IGCC working groups and other initiatives.

Membership Fees & Categories

IGCC membership is available to investors operating in Australia and New Zealand, as well as to relevant service providers and industry associations.

Membership Tier	2026/2027
Full Member — Tier 1	$31,982
Full Member — Tier 2	$18,568
Full Member — Tier 3	$12,378
Full Member — Tier 4	$6,188
Full Member — Tier 5	$3,094
Associate Member	$6,188

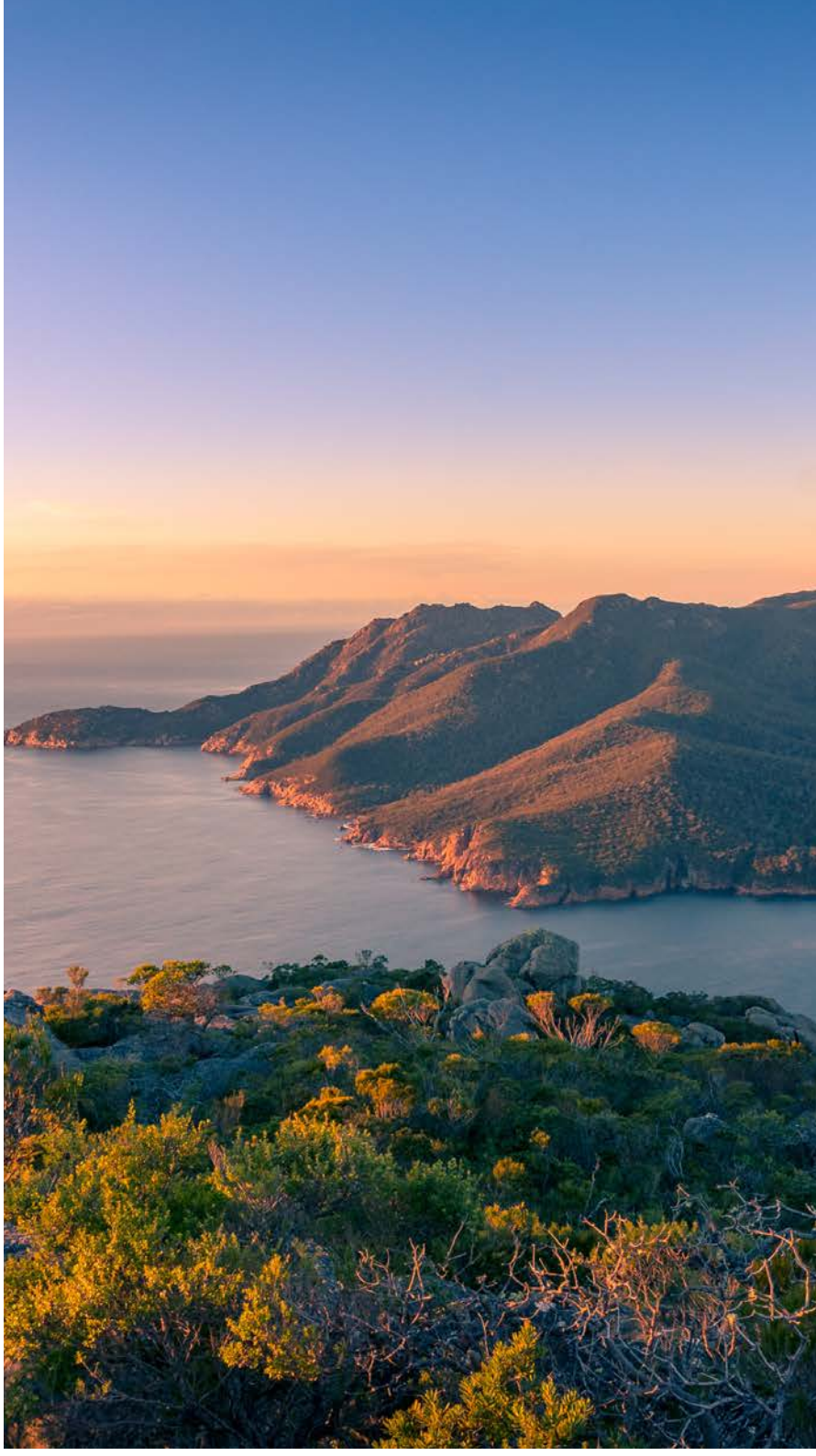
Full Member

Full Membership of the IGCC is open to all institutional investors including superannuation funds, insurance companies, fund managers and property fund managers. The membership category and fee bracket are based on the organisation's total global assets/ funds under management.

- Tier 1 = assets/ funds =/> $50bn
- Tier 2 = assets/ funds =/> $10bn
- Tier 3 = assets/ funds < $10bn
- Tier 4 = assets/ funds < $5bn
- Tier 5 = assets/ funds < $1bn

Associate Member

Associated Membership of IGCC is open to organisations that contribute to the work of IGCC's full members, including service providers, consultants, brokers, and industry associations.



Ready to Join?

We would love for your organisation to become a member of IGCC. Please complete the following process for consideration.

Step 1: Complete the Membership Application form.

Step 2: Your application will be circulated with the IGCC Board for approval.

Step 3: On approval, pay the Membership fees. Fees are used to support the range of IGCC activities.

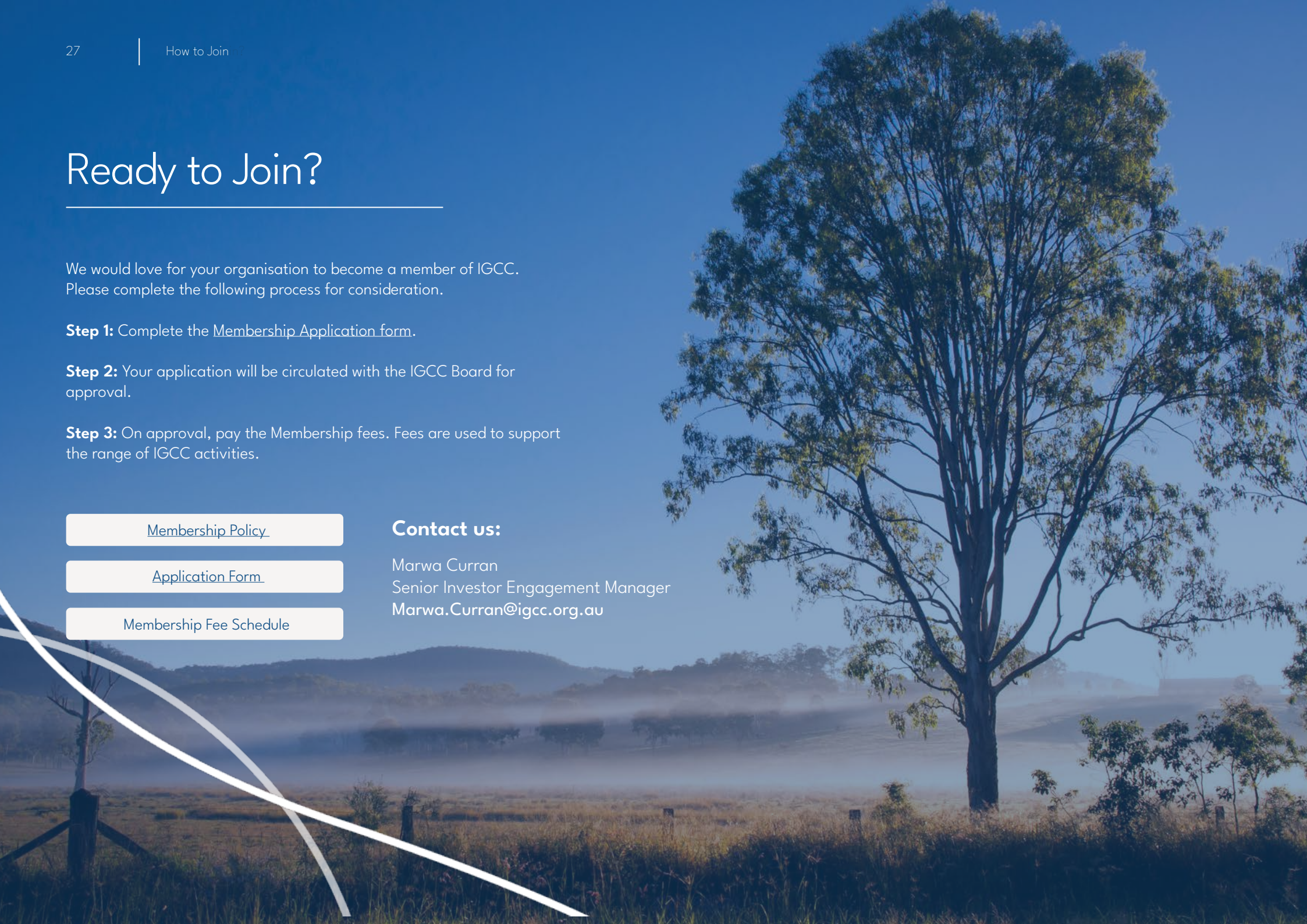
Membership Policy

Application Form

Membership Fee Schedule

Contact us:

Marwa Curran
Senior Investor Engagement Manager
Marwa.Curran@igcc.org.au



Investor Group on Climate Change

For membership enquiries, contact:

Marwa Curran
Senior Investor Engagement Manager
Marwa.Curran@igcc.org.au

About the Investor Group on Climate Change

The Investor Group on Climate Change is the leading network of institutional investors managing the risks and opportunities of climate change.

Institutional investors steward the long-term savings of millions of working people. Climate change is a material, systemic risk to those savings, and the transition to a safe, sustainable, and resilient economy is one of the largest investment opportunities of this century.

IGCC's 100+ members include the largest Australian and New Zealand superannuation and retail funds, local and global asset managers, collectively managing more than A$4.6 trillion locally on behalf of almost every working Australian and millions more New Zealanders. Including our Asian network, AIGCC, we have more than 180 members, managing approximately USD$46 trillion globally.

Our work aims to increase capital flows into renewable energy, resilience, and climate solutions across Australia, New Zealand, and the Asia–Pacific, because a net zero, resilient global economy supports the best returns for investors' clients and beneficiaries.

IGCC is a not-for-profit funded by members, philanthropy, and partners.

Investor Group on Climate Change

Contact +61 2 8974 1160 Email Website Linkedin

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